

Absolute records on the Intraday Electricity Market

For the delivery day 16.01.2021, OPCOM announces absolute daily records on the Intraday Market recorded since the launch ten years ago of the first transactions concluded on this market, which, starting with November 2019, operates in coupled regime with 21 other European countries:

- daily traded volume – 16,444.7 MWh;
- daily average traded volume – 685.2 MWh;
- hourly traded volume – 774.2 MWh/h, recorded for the 21st hourly interval;
- cross-border daily traded volume - export – 15,896.8 MWh;
- number of transactions concluded – 4,340;
- market share - 9.43%.

These results complete the recent trends, December 2020 being a month of absolute records for the following indicators:

- monthly traded volume – 73,383.1 MWh;
- average traded volume – 98.6 MWh/h;
- cross-border monthly traded volume – import – 41,270.0 MWh
- cross-border monthly traded volume – export – 25,414.8 MWh
- market share – 1.42%.

The intraday market in Romania will facilitate in the shortest time the continuous trading of products with a granularity of 15 minutes, in a first phase locally and later cross-border, with the availability of the 15 minutes product for the RO-HU border. Having become one of the most widely used tools at European level in the process of integrating renewable energy sources through market mechanisms, the Romanian intraday market will continue to develop through the introduction in the next period of new functionalities, developed either locally or as a result of cooperation on coupling projects in accordance with the provisions of Commission Regulation (EU) 2015/1222 of 24 July 2015 establishing a guideline on capacity allocation and congestion management.

About OPCOM

OPCOM is the Romanian Electricity and Gas Market Operator. Since 2000, OPCOM has been committed to strengthen a market place where energy and environmental certificates are traded in conditions of transparency and integrity. Today, the trading portfolio offered by OPCOM ranges from electricity products to gas products, as well as green certificates. More than 900 companies are using the products available for trading on short-term electricity, gas and green certificates markets as well as on term markets for electricity, gas and green certificates bilateral contracts. In addition to this role, OPCOM is responsible for settlement of the transactions concluded on short-term energy markets, Balancing Market as well as the Imbalances of the Balancing Responsible Parties. OPCOM also manages the Green Certificates Register. Today, OPCOM is acting as Registered Reporting Mechanism under REMIT managing more than 480 reporting agreements on its electricity and gas markets. OPCOM was designated by the Romanian Energy Regulatory Authority as Nominated Electricity Market Operator (NEMO) in accordance with the Regulation (EU) 2015/1222 for fulfilling tasks related to the coupling of the day-ahead and intraday markets.

OPCOM applies the Quality Management System complying with ISO 9001 - SR EN ISO 9001, respectively the Information Security Management System complying with ISO/IEC 27001 - SR EN ISO/IEC 27001, both systems being certified by Lloyd's Register LRQA.

For more information about OPCOM, please visit us at www.opcom.ro.

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